

Minutes from the Extraordinary General Meeting of shareholders in Sectra AB (publ), reg. no 556064-8304, on 22 Nov 2011 at 2:00 pm at Sectra's office in Linköping

§ 1

The meeting was opened by the Chairman, Carl-Erik Ridderstråle, who welcomed the shareholders.

§ 2

It was resolved to appoint Carl-Erik Ridderstråle to conduct the meeting in the capacity of chairman. It was noted that the chairman had appointed Helena Pettersson to keep the minutes at the meeting.

§ 3

A list of shareholders present was prepared, **Appendix A**. It was resolved to approve the list as the voting list for the meeting. It was noted that 65.0% of the total votes and 51.8% of the total shares were represented at the meeting.

§ 4

It was resolved to approve the agenda for the meeting, which had been distributed to the participants and which previously had been included in the notice to the meeting.

§ 5

It was resolved that the minutes should be verified by the chairman together with Ingemar Ingemarsson and Arne Lööv, representing Fjärde AP-fonden and Nordea Fonder.

§ 6

It was noted that a notice convening the meeting, in accordance with the articles of association of the company and within the prescribed time as set forth in the Swedish Companies Act (Sw. *aktiebolagslagen*), had been announced and published on 27 October 2011 on the company's website and on 31 October in the Swedish Official Gazette (Sw. *Post- och Inrikes Tidningar*). An advertisement with information that the notice had been given was published in Svenska Dagbladet on 31 October 2011.

It was resolved to declare the meeting duly convened.

§ 7

The Managing Director Jan-Olof Brüer presented the background to and the effects of the Board of Director's proposal to implement a share split, to reduce the company's share capital through an automatic redemption of shares, and to increase the share capital through a bonus issue. The shareholders were invited to ask questions.

It was unanimously resolved in accordance with the proposal of the Board of Directors:

- a. to implement a share split, whereby one share in Sectra is divided into two shares. One of these shares will be a so-called redemption share. The record date for the share split shall be 7 December 2011:

- b. to reduce the share capital by SEK 18,421,044 through the redemption of 2,620,692 Series A shares and 34,221,396 Series B shares for repayment to the shareholders;
- c. the price to be paid for each redemption share shall be SEK 5.00. Thus, the maximum redemption amount will be SEK 184,210,440. Trading in redemption shares shall take place from 8 December 2011 up until 20 December 2011. The record date for redemption of the redemption shares shall be 23 December 2011. Payment is expected to be made through Euroclear Sweden AB around 29 December 2011;
- d. in order to achieve a timely and efficient redemption procedure, without having to obtain permission from the Swedish Companies Registration Office or a court of law, to restore the company's share capital to its original amount by increasing the company's share capital with SEK 18,421,044 through a bonus issue via a transfer from the company's unrestricted equity to the company's share capital. No new shares will be issued in connection with the bonus issue. Upon completion of the bonus issue, the company's share capital will be restored to its original amount.

§ 8

It was noted that there were no other questions.

§ 9

The chairman thanked everyone for their attention and declared the extra general meeting closed.

Linköping as above

Secretary of the meeting

Verified

Helena Pettersson

Carl-Erik Ridderstråle, chairman

Verified

Verified

Arne Lööw

Ingemar Ingemarsson